



**Board of Directors
Regular Meeting Agenda
Wednesday, February 11, 2026 7:00 P.M.
Scotts Valley City Hall
One Civic Center Drive, Scotts Valley CA 95066**

Agendas and Board Packets are available on the Scotts Valley Fire Protection District (SVFPD) website at www.scottsvalleyfire.com.

Any person who requires a disability-related modification or accommodation in order to participate in a public meeting should make such a request to Mark Correira, Board Secretary, for immediate consideration.

1. Opening Business

- 1.1 Call to Order
- 1.2 Pledge of Allegiance and Moment of Silence
- 1.3 Roll Call

2. Special Presentation and Introductions

- 2.1 Promotion and Badge Pinning Presentation:
 - Engineer/EMT Nathan Lackey
 - Engineer/EMT Mario Perez
 - Engineer/PM Mitchell Pisciotta

3. Public Comment (GC §54954.3)

This portion of the meeting is reserved for persons wishing to address the Board on any matter that is within the subject matter of the jurisdiction, and either on the agenda or not on the agenda. To ensure fair and equal treatment of all who appear before the Board, and to expedite Agency business, speakers will be limited to three minutes. The three-minute per speaker time limitation may be extended for good cause by the Board President, or by majority vote of the Board Members. Anyone wishing to be placed on the Agenda for a specific topic should contact the Fire Chief's Office and submit correspondence at least 10 days before the desired date of appearance. Any matter that requires Board action will be referred to staff for a report and action at a subsequent Board meeting.

4. Agenda Amendments (GC§54954.2) – Discussion/Action

5. Consent Calendar

(Consent calendar items will be considered and enacted upon by one motion. There will be no separate discussion on items unless a Board Member, Staff, or member of the public requests the removal of the item for separate action.)



SCOTTS VALLEY FIRE PROTECTION DISTRICT

7 Erba Lane, Scotts Valley, CA 95066-4199 • scottsvalleyfire.com • 831-438-0211

- 5.1 Minutes: Approve Regular Board Meeting Minutes of January 14, 2026
- 5.2 Approve SVFPD Claims Disbursements for the Month of January 1, 2026 through January 31, 2026 in the Amount of:

Payroll and Benefits:	\$ 556,400.06
General Fund:	\$ 120,622.32
Capital Outlay:	\$ -192.21
SCHMIT:	\$ 4,046.74
TOTAL:	\$ 680,876.91

- 5.3 Accept CEPPT and CERBT Summary Reports, and Approve CERBT Payment

6. Discussion Items

- 6.1 La Madrona Fire Station Planning / Safety Measures to Address Seismic Concerns for Firefighters at Fire Station One, located at Erba Lane
- 6.2 Regional Interoperable Next Generation (RING) Radio System
- 6.3 Central Fire of Santa Cruz County Shared Services Meeting

7. Board of Directors and Administrative Reports – Information/Discussion (No action will be taken on any questions raised by the Board at this time.)

- 7.1 Board of Directors Report – Directors
- 7.2 Fire Chief / Administrative Report

8. Correspondence

- 8.1 Thank You Card to Administrative Staff Megan Bridges following Car Seat Inspection/Installation
- 8.2 Thank You Card to Fire Staff following Smoke Detector Installation

9. Request for Future Agenda Items

10. Adjournment

Next Regularly Scheduled Board Meeting: Wednesday, March 11, 2026 at 7:00 p.m.

Note: Certain supporting documents for items on this agenda may be distributed at the Board meeting. Copies will be made available to the public at that time in accordance with Government Code Section 54957.5.



**MINUTES OF THE
SCOTTS VALLEY FIRE PROTECTION DISTRICT
BOARD OF DIRECTORS
REGULAR MEETING OF
January 14, 2026**

1. Opening Business

1.1 Call to Order

The Regular Meeting of the Board of Directors of the Scotts Valley Fire Protection District (SVFPD) was held on Wednesday, January 14, 2026 at the City of Scotts Valley Council Chambers. President Pisciotta called the meeting to order at 7:04 p.m.

1.2 Pledge of Allegiance and Moment of Silence

President Pisciotta called for the Pledge of Allegiance and a Moment of Silence to follow.

1.3 Roll Call

Director(s) Present: President Daron Pisciotta (DP)
Vice President Mike Weaver (MW)
Director Adam Cosner (AC)
Director Kris Hurst (KH)
Director Ron Whittle (RW)

Director(s) Virtual at Alternate Location: N/A

Director(s) Absent: N/A

Fire District Staff: Chief Correira
Battalion Chiefs McNeil, LoFranco, and
Stubendorff
Fire Marshal Collins
Administrative Services Manager Rodriguez

2. Special Presentation and Introductions

2.1 Promotion and Badge Pinning Presentation:

- Engineer/EMT Nathan Lackey
- Engineer/EMT Mario Perez
- Engineer/PM Mitchell Pisciotta

This item was postponed and will be brought back at a future meeting.



2.2 SB 707 Overview, Including Non-Eligible Legislative Bodies, and Potential District Impacts: Presentation by Jeffrey Hoskinson, AALRR

Jeffrey Hoskinson of AALRR provided a brief overview of SB 707 and recent Brown Act updates, including teleconferencing provisions, social media restrictions, and the distinction between eligible and non-eligible legislative bodies. The presentation highlighted that the District is not considered an eligible legislative body under the statute.

This item was presented for informational purposes only; no Board action was taken.

3. **Public Comment (GC §54954.3)**

No public comment(s) made.

4. **Agenda Amendments (GC§54954.2) – Discussion/Action**

Action Item 7.6- Side Letter of Agreement with Chief Officers Regarding Management Pay and Signature Sheet Revisions was pulled from the agenda.

5. **Consent Calendar**

5.1 Minutes: Approve Regular Board Meeting Minutes of December 10, 2025

5.2 Approve SVFPD Claims Disbursements for the Month of December 1, 2025 through December 31, 2025 in the Amount of:

Payroll and Benefits:	\$ 711,356.37
General Fund:	\$ 56,521.11
Capital Outlay:	\$ 5,896.87
SCHMIT:	<u>\$ 1,506.53</u>
TOTAL:	\$ 775,280.88

Public Comment: None

Motion to approve Consent Calendar Items 5.1-5.2 was made by Director Cosner, seconded by Director Whittle, and approved unanimously by voice vote, with 5 ayes.

6. **Discussion Items**

6.1 La Madrona Fire Station Planning / Safety Measures to Address Seismic Concerns for Firefighters at Fire Station One, located at Erba Lane

BC McNeil provided an update on the seismic upgrade planning for the living quarters at Fire Station One. Staff reported that the 90% plans reflect a more extensive and costly scope than originally anticipated, with preliminary cost estimates exceeding budgeted funding.



Staff and the Fire Chief recommended placing the project on hold and returning to the Facilities Committee for further discussion and direction.

This item was presented for informational purposes only; no Board action was taken.

7. Action Items- Discussion/Action

7.1 Approve Resolution 2026-01: Resolution Acknowledging Receipt of a Report made by the Fire Chief of the Scotts Valley Fire Protection District (SVFPD) Regarding the State Mandated Annual Inspections of certain Occupancies Pursuant to Sections 13146.2 and 13146.3 of the California Health and Safety Code

Fire Marshal Collins presented a summary of the District's completion of all required state-mandated annual inspections for applicable occupancies. Staff reported that 100% of inspections were completed and that remaining violations are minimal.

Public Comment: None

Motion to Approve Resolution 2026-01 as presented was made by Director Cosner, seconded by Director Weaver and approved unanimously by voice vote, with 5 ayes.

7.2 Adopt Board Standing Committee Appointments per Policy 2101

- Finance and Planning
- Organization and Personnel
- Facilities and Equipment
- Interagency Advisory
- Ad Hoc Committees
 - Labor Negotiators
 - Reorganization Study / Shared Services

The Board reviewed the current standing committee appointments and agreed to retain existing assignments, as no changes were requested. It was noted that ad hoc committees will be disbanded upon completion of their respective purposes.

The standing committee appointments remain as follows:

- Finance and Planning: Directors Whittle and Hurst
- Organization and Personnel: Directors Weaver and Cosner
- Facilities and Equipment: Directors Pisciotta and Weaver
- Interagency Advisory: Board President, with Vice President serving as alternate
- Negotiations (Ad Hoc): Directors Whittle and Cosner
- Reorganization Study / Shared Services (Ad Hoc): Directors Whittle and Pisciotta

Public Comment: None



Motion to adopt the Board Standing Committee appointments as presented was made by Director Weaver, seconded by Director Cosner, and approved unanimously by voice vote, with 5 ayes.

7.3 Approve the Extension of Term Limited Deputy Fire Marshal (Retired Annuitant)

The Fire Chief presented a request to extend the term-limited appointment of the Deputy Fire Marshal (Retired Annuitant) through June 2026, to align with the duration of the Central Fire Shared Services Agreement. Staff noted the extension is consistent with current policy requirements and maintains existing staffing support.

Public Comment: None

Motion to Approve the Extension of Term Limited Deputy Fire Marshal (Retired Annuitant) as presented was made by Director Cosner, seconded by Director Whittle, and approved unanimously by voice vote, with 5 ayes.

7.4 Approve Resolution 2026-02: A Resolution Establishing a Cost Recovery Program for the Deployment of Emergency and Non-Emergency Services by the Scotts Valley Fire Protection District and Approving a Service Agreement with Fire Recovery USA, LLC to Assist with Billing and Collection Services for the Cost Recovery Program

Chief Correira presented the proposed resolution establishing a cost recovery program and a service agreement with Fire Recovery USA, LLC to assist with billing and collection services. It was noted that the item was brought back at the Board's request, reviewed by legal counsel, and that implementation would occur following staff training and program setup.

Public Comment: None

Motion to Adopt Resolution 2026-02 and Authorize the Fire Chief to Execute the Service Agreement as presented was made by Director Weaver, seconded by Director Cosner, and unanimously by voice vote, with 5 ayes.

7.5 Approve Resolution 2026-03: A Resolution of Intent of the Scotts Valley Fire Protection District to Participate in the Proposed City of Scotts Valley Enhanced Infrastructure Financing District and Newly Formed Public Financing Authority

Chief Correira presented an overview of the proposed EIFD and Public Financing Authority, noting that the resolution of intent is non-binding and would allow the District to participate in the planning process. It was clarified that the EIFD does not impose a new tax and would



utilize future tax growth for potential project financing. The item will return to the Board at a later date for consideration of formal participation.

Public Comment: None

Motion to Approve Resolution 2026-03 as presented was made by Director Cosner, seconded by Director Hurst, and unanimously by voice vote, with 5 ayes.

7.6 Side Letter of Agreement with Chief Officers Regarding Management Pay and Signature Sheet Revisions

Pulled from the agenda.

8. **Board of Directors and Administrative Reports – Information/Discussion**

8.1 Board of Directors Report – Directors

Director Weaver shared information from a County Board of Supervisors meeting noting a reduction in overdose-related deaths, attributed in part to the timely use of Narcan by first responders, and commended District staff for their efforts.

Director Pisciotta reported that he and Director Weaver met with the Chief Correira to discuss goals and priorities for the upcoming year, including EMS transport and station planning. He also noted upcoming discussions related to the Ring system and expressed interest in hearing stakeholder feedback at a scheduled meeting.

8.2 Administrative Report – Chief Officers

Battalion Chief LoFranco provided the following updates:

Training: Reported completion of multi-agency rescue and ventilation training with participation from District personnel and county partners. Noted appreciation for staff and cadre members who supported the training efforts. Upcoming special operations training with Santa Cruz City and county partners will include rope rescue and confined space training.

Compliance: Reported completion of all Cal/OSHA-mandated training requirements for District employees by the end of the calendar year.

Battalion Chief Stubendorff provided the following updates:

Calls for Service: Reported a total of 2,525 calls for service for the year, representing an approximate 4% increase from the prior year. Noted an increase in significant incidents along Highway 17, including multiple serious vehicle accidents, as well as routine fires and mutual aid responses.

Fire Marshal Collins provided the following updates:

Fire Prevention: Reported continued high levels of construction activity and plan review within the District, with an increase in plan submissions compared to 2024. Highlighted the



contributions of Central Fire’s DSI inspectors and Deputy Fire Marshal Vandervoort in supporting inspection and fire prevention efforts.

Fire Chief Correira provided the following updates:

Shared Services: Reported that Central Fire has established an ad hoc committee related to shared services, allowing coordination with the District’s ad hoc committee. Staff will work with Board Directors to identify availability and schedule an initial meeting.

Personnel: Reported the appointment of a paid call firefighter to a temporary firefighter position following a resignation and noted discussions are underway regarding future hiring and potential promotional testing in anticipation of possible retirements.

Ring Radio Project: Noted upcoming meetings and presentations related to the Ring Radio project, including a scheduled meeting on January 22.

Other: Shared information regarding the upcoming memorial service celebrating the life of former District Fire Chief Scott and expressed appreciation for staff involvement and support.

9. Request for Future Agenda Items

There were no future agenda items requested.

10. Adjournment

The meeting was adjourned at 7:59 p.m.

Attest _____
Daron Pisciotta
Board President

Mark Correira
Board Secretary

Scotts Valley Fire Protection District (SVFPD)

Date: February 11, 2026
To: Board of Directors
From: SVFPD
Subject: Approve Claim Disbursements

SVFPD Claims have been approved for payment out of SVFPD Funds totaling \$ 680,876.91

These payments have been approved by the Board of Directors during their meeting on February 11, 2026

January 2025/2026 F.Y.

685010- Payroll and Benefits:	\$ 556,400.06
685010- General Fund:	\$ 120,622.32
685030- Capital Outlay:	\$ -192.21
685040- SCHMIT:	\$ 4,046.74

ATTEST _____
Daron Pisciotta
Board President

Mark Correia
Board Secretary

Actual Transactions

Transaction Type = Actual; Revenues/Expenditures = R,(E); Chart Fields = GLKey,Character,Object
 Post On [@prior-month] and Revenues/Expenditures [XP] and GL Key [685010, 685020, 685030, 685040]

Fiscal Year	Fiscal Month	Post On	Document No	Doc Ref	Revenues/Expenditure	GL Key	Character	Object	Amount	Description	Vendor No	Warrant No
GL Key: 685010 – SCOTTS VALLEY FIRE PROT SVC												
Character: 50 – SALARIES AND EMPLOYEE BENEF												
Object: 51000 – REGULAR PAY-PERMANENT												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	51000	-163,654.06	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	51000	-167,668.01	PAYPERIOD 02PAYDATE 01232026		
2026	07	1/22/2026	DU122549	DU122549	Expenditures	685010	50	51000	57,826.79	WC Todd 6/6/24-2/10/25 CK2167	C99999	
Total 51000 – REGULAR PAY-PERMANENT									-273,495.28			
Object: 51005 – OVERTIME PAY-PERMANENT												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	51005	-29,975.72	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	51005	-17,204.86	PAYPERIOD 02PAYDATE 01232026		
Total 51005 – OVERTIME PAY-PERMANENT									-47,180.58			
Object: 51010 – REGULAR PAY-EXTRA HELP												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	51010	-4,167.60	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	51010	-4,664.47	PAYPERIOD 02PAYDATE 01232026		
2026	07	1/22/2026	DU122549	DU122549	Expenditures	685010	50	51010	1,680.29	WC Cahir 12/8-12/14/25 CK0512	C99999	
2026	07	1/22/2026	DU122549	DU122549	Expenditures	685010	50	51010	262.37	WC Cahir 12/15-12/19/25 CK0515	C99999	
2026	07	1/22/2026	DU122549	DU122549	Expenditures	685010	50	51010	2,574.86	WCCahir 12/20/25-1/2/26 CK1602	C99999	
Total 51010 – REGULAR PAY-EXTRA HELP									-4,314.55			
Object: 51035 – HOLIDAY PAY												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	51035	-12,970.59	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	51035	-12,970.59	PAYPERIOD 02PAYDATE 01232026		
Total 51035 – HOLIDAY PAY									-25,941.18			
Object: 51040 – DIFFERENTIAL PAY												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	51040	-12,380.61	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	51040	-9,259.41	PAYPERIOD 02PAYDATE 01232026		
Total 51040 – DIFFERENTIAL PAY									-21,640.02			
Object: 52010 – OASDI-SOCIAL SECURITY												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	52010	-3,768.46	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	52010	-3,544.42	PAYPERIOD 02PAYDATE 01232026		
2026	07	1/30/2026	Q42025ADJ		Expenditures	685010	50	52010	-65.14	Q4 2025 - MEDICARE - SD17	V116512	17524
Total 52010 – OASDI-SOCIAL SECURITY									-7,378.02			
Object: 52015 – PERS												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	52015	-36,312.76	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	52015	-35,417.19	PAYPERIOD 02PAYDATE 01232026		
Total 52015 – PERS									-71,729.95			
Object: 53010 – EMPLOYEE INSURANCE & BENEFITS												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	53010	-750.00	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	53010	1,220.05	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/09/2026	JAN26HLTH		Expenditures	685010	50	53010	-74,443.85	SV FIRE JAN 2026	V116512	17467
2026	07	1/16/2026	0126SVFD		Expenditures	685010	50	53010	-4,460.03	HEALTH CARE EMP SVFD Group 367	V108670	00499987
2026	07	1/16/2026	SVFD12026		Expenditures	685010	50	53010	-1,404.24	FIRE RISK MANAG SVFD	V45930	80092241
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	53010	-750.00	PAYPERIOD 02PAYDATE 01232026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	53010	1,220.05	PAYPERIOD 02PAYDATE 01232026		
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	91.85	Kovacs Dental 12/25 R#4295	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	48.56	Marsano Dental 1/26 R#4297	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	50.89	Bustichi Dental 1/26 R#4299	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	48.56	Lipkowitz Dental 1/26 R#4301	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	48.56	Marsano Dental 12/25 R#4294	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	96.34	Kovacs Dental 1/26 R#4303	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	50.89	Pasquini Dental 1/26 R#4300	C99999	
2026	07	1/23/2026	DU122591	DU122591	Expenditures	685010	50	53010	518.04	Knox Dental 1/26-6/26 R#4298	C99999	
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-672.45	PHINN, MIKE SVFD	V103782	80092594
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-1,115.76	LOFRANCO, SAL SVFD	V105221	80092593
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-838.00	THEILEN, LOTHAR SVFD	V117701	80092596
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-670.31	RONZANO, CHRIST SVFD	V111324	80092595
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-2,814.59	BIDDLE, MIKE SVFD	V105980	80092592
2026	07	1/27/2026	022026SVFD		Expenditures	685010	50	53010	-1,147.45	WALTON, ALICIA SVFD	V119128	80092598

Actual Transactions

Transaction Type = Actual; Revenues/Expenditures = R,(E); Chart Fields = GLKey,Character,Object
 Post On [@prior-month] and Revenues/Expenditures [XP] and GL Key [685010, 685020, 685030, 685040]

Fiscal Year	Fiscal Month	Post On	Document No	Doc Ref	Revenues/Expenditure	GL Key	Character	Object	Amount	Description	Vendor No	Warrant No
GL Key: 685010 – SCOTTS VALLEY FIRE PROT SVC												
Character: 50 – SALARIES AND EMPLOYEE BENEF												
Object: 53010 – EMPLOYEE INSURANCE & BENEFITS												
2026	07	1/30/2026	SVFD012026		Expenditures	685010	50	53010	-1,520.92	FIRE RISK MANAG SVFD	V45930	80092801
Total 53010 – EMPLOYEE INSURANCE & BENEFITS									-87,193.81			
Object: 53015 – UNEMPLOYMENT INSURANCE												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	53015	-2,906.31	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	53015	-380.91	PAYPERIOD 02PAYDATE 01232026		
Total 53015 – UNEMPLOYMENT INSURANCE									-3,287.22			
Object: 55020 – SICK LEAVE RESERVE												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	55020	-9,670.23	PAYPERIOD 01PAYDATE 01092026		
Total 55020 – SICK LEAVE RESERVE									-9,670.23			
Object: 55021 – OTHER BENEFITS MISC												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	50	55021	-2,284.61	PAYPERIOD 01PAYDATE 01092026		
2026	07	1/21/2026	PAYPERIOD 02		Expenditures	685010	50	55021	-2,284.61	PAYPERIOD 02PAYDATE 01232026		
Total 55021 – OTHER BENEFITS MISC									-4,569.22			
Total 50 – SALARIES AND EMPLOYEE BENEF									-556,400.06			
Character: 60 – SERVICES AND SUPPLIES												
Object: 61110 – CLOTHING & PERSONAL SUPPLIES												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61110	-438.87	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61110 – CLOTHING & PERSONAL SUPPLIES									-438.87			
Object: 61217 – RADIO												
2026	07	1/20/2026	JW260087		Expenditures	685010	60	61217	-37,659.00	OLD GL OBJECT CORRECTION		
Total 61217 – RADIO									-37,659.00			
Object: 61221 – TELEPHONE-NON TELECOM 1099												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	61221	-2,171.00	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61221	-3,243.04	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61221 – TELEPHONE-NON TELECOM 1099									-5,414.04			
Object: 61310 – FOOD												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	61310	-63.34	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
Total 61310 – FOOD									-63.34			
Object: 61425 – OTHER HOUSEHOLD EXP-SERVICES												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61425	-518.52	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61425 – OTHER HOUSEHOLD EXP-SERVICES									-518.52			
Object: 61720 – MAINT-MOBILE EQUIPMENT-SERV												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	61720	-16,450.70	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	012026SVFD3		Expenditures	685010	60	61720	-28.83	SCARBOROUGH LUM SVFD Acct 1169	V1233	80092255
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61720	-6,828.23	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61720 – MAINT-MOBILE EQUIPMENT-SERV									-23,307.76			
Object: 61725 – MAINT-OFFICE EQUIPMNT-SERVICES												
2026	07	1/16/2026	17309		Expenditures	685010	60	61725	-2,160.48	Pagoda Technolo SVFD	V125184	80092254
2026	07	1/16/2026	506169		Expenditures	685010	60	61725	-386.23	Monterey Bay Of SVFD	V125978	80092171
Total 61725 – MAINT-OFFICE EQUIPMNT-SERVICES									-2,546.71			
Object: 61730 – MAINT-OTH EQUIP-SERVICES												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61730	-103.11	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61730 – MAINT-OTH EQUIP-SERVICES									-103.11			
Object: 61848 – MAINT-STRUCT/GRDS-OTH-SRV												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	61848	-344.01	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	012026SVFD1		Expenditures	685010	60	61848	-154.78	SCARBOROUGH LUM SVFD Acct 1169	V1233	80092255
2026	07	1/20/2026	JW260087		Expenditures	685010	60	61848	-192.21	OLD GL OBJECT CORRECTION		
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	61848	-1,079.88	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61848 – MAINT-STRUCT/GRDS-OTH-SRV									-1,770.88			

Actual Transactions

Transaction Type = Actual; Revenues/Expenditures = R,(E); Chart Fields = GLKey,Character,Object
 Post On [@prior-month] and Revenues/Expenditures [XP] and GL Key [685010, 685020, 685030, 685040]

Fiscal Year	Fiscal Month	Post On	Document No	Doc Ref	Revenues/Expenditure	GL Key	Character	Object	Amount	Description	Vendor No	Warrant No
GL Key: 685010 – SCOTTS VALLEY FIRE PROT SVC												
Character: 60 – SERVICES AND SUPPLIES												
Object: 61920 – MEDICAL, DENTAL & LAB SUPPLIES												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	61920	-300.67	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	0002027974		Expenditures	685010	60	61920	-125.97	ANALGESIC SERVI SVFD	V125202	00499984
2026	07	1/16/2026	0002028659		Expenditures	685010	60	61920	-125.97	ANALGESIC SERVI SVFD	V125202	00499984
2026	07	1/16/2026	86032506		Expenditures	685010	60	61920	-2,516.54	BOUND TREE MEDI SVFD PO 25-028	V12149	80092253
Total 61920 – MEDICAL, DENTAL & LAB SUPPLIES									-3,069.15			
Object: 62020 – MEMBERSHIPS												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62020	-170.00	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62020 – MEMBERSHIPS									-170.00			
Object: 62219 – PC SOFTWARE PURCHASES												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	62219	-91.50	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62219	-273.75	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62219 – PC SOFTWARE PURCHASES									-365.25			
Object: 62223 – SUPPLIES												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	62223	-352.07	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	503721		Expenditures	685010	60	62223	-461.43	Monterey Bay Of SVFD	V125978	80092171
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62223	-605.78	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62223 – SUPPLIES									-1,419.28			
Object: 62327 – DIRECTORS' FEES												
2026	07	1/07/2026	PAYPERIOD 01		Expenditures	685010	60	62327	-1,700.00	PAYPERIOD 01PAYDATE 01092026		
Total 62327 – DIRECTORS' FEES									-1,700.00			
Object: 62367 – MEDICAL SERVICES-OTHER												
2026	07	1/16/2026	1125SVFD		Expenditures	685010	60	62367	-1,100.00	CARDIOVASCULAR SVFD	V129456	00499931
2026	07	1/16/2026	C251024		Expenditures	685010	60	62367	-13,280.00	BAYSPORT INC SVFD	V44180	00499986
2026	07	1/16/2026	C251025		Expenditures	685010	60	62367	-3,330.00	BAYSPORT INC SVFD	V44180	00499986
Total 62367 – MEDICAL SERVICES-OTHER									-17,710.00			
Object: 62381 – PROF & SPECIAL SERV-OTHER												
2026	07	1/16/2026	64230		Expenditures	685010	60	62381	-1,377.50	CSG CONSULTANTS SVFD	V121100	80092256
2026	07	1/16/2026	769203		Expenditures	685010	60	62381	-8,860.95	ATKINSON ANDELS SVFD	V48005	00499985
2026	07	1/16/2026	772476		Expenditures	685010	60	62381	-910.35	ATKINSON ANDELS SVFD	V48005	00499985
Total 62381 – PROF & SPECIAL SERV-OTHER									-11,148.80			
Object: 62715 – SMALL TOOLS & INSTRUMENTS												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	62715	-171.76	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	012026SVFD2		Expenditures	685010	60	62715	-75.72	SCARBOROUGH LUM SVFD Acct 1169	V1233	80092255
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62715	-1,129.99	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62715 – SMALL TOOLS & INSTRUMENTS									-1,377.47			
Object: 62826 – EDUCATION AND/OR TRAINING												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	62826	-1,689.00	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	SVFD12026		Expenditures	685010	60	62826	-204.04	ROTHWEILER, RAN SVFD	V42147	00499898
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62826	-295.00	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62826 – EDUCATION AND/OR TRAINING									-2,188.04			
Object: 62890 – SUBSCRIPTIONS BOOKS & ED MATER												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62890	-300.00	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62890 – SUBSCRIPTIONS BOOKS & ED MATER									-300.00			
Object: 62914 – EDUCATION & TRAINING(REPT)												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	62914	-250.00	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62914	-250.00	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62914 – EDUCATION & TRAINING(REPT)									-500.00			
Object: 62920 – GAS, OIL, FUEL												
2026	07	1/16/2026	864682		Expenditures	685010	60	62920	-2,515.64	WESTERN STATES SVFD	V39738	00499988
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62920	-234.32	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62920 – GAS, OIL, FUEL									-2,749.96			

Actual Transactions

Transaction Type = Actual; Revenues/Expenditures = R,(E); Chart Fields = GLKey,Character,Object
 Post On [@prior-month] and Revenues/Expenditures [XP] and GL Key [685010, 685020, 685030, 685040]

Fiscal Year	Fiscal Month	Post On	Document No	Doc Ref	Revenues/Expenditure	GL Key	Character	Object	Amount	Description	Vendor No	Warrant No
GL Key: 685010 – SCOTTS VALLEY FIRE PROT SVC												
Character: 60 – SERVICES AND SUPPLIES												
Object: 62930 – REGISTRATIONS (NON REPT)												
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	62930	-1,250.00	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62930 – REGISTRATIONS (NON REPT)									-1,250.00			
Object: 63074 – UTILITIES												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685010	60	63074	-432.49	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/16/2026	SVFD12026-1		Expenditures	685010	60	63074	-928.49	PACIFIC GAS AND SVFD	V129169	00499932
2026	07	1/16/2026	SVFD12026-2		Expenditures	685010	60	63074	-627.74	PACIFIC GAS AND SVFD	V129169	00499932
2026	07	1/16/2026	SVFD12026-3		Expenditures	685010	60	63074	-280.98	PACIFIC GAS AND SVFD	V129169	00499932
2026	07	1/16/2026	SVFD12026-4		Expenditures	685010	60	63074	-946.04	PACIFIC GAS AND SVFD	V129169	00499932
2026	07	1/27/2026	0126SVFD		Expenditures	685010	60	63074	-1,636.40	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 63074 – UTILITIES									-4,852.14			
Total 60 – SERVICES AND SUPPLIES									-120,622.32			
Character: 61 – SERVICES AND SUPPLIES-ISF												
Object: 61215 – ISD-RADIO												
2026	07	1/16/2026	012026SVFD		Expenditures	685010	61	61215	-37,659.00	SANTA CRUZ REGI SVFD	V13917	02000080
2026	07	1/20/2026	JW260087		Expenditures	685010	61	61215	37,659.00	OLD GL OBJECT CORRECTION		
Total 61215 – ISD-RADIO									0.00			
Object: 61845 – GSD-MAINT-STRUCT/GRDS-OTH-SRV												
2026	07	1/20/2026	JW260087		Expenditures	685010	61	61845	192.21	OLD GL OBJECT CORRECTION		
Total 61845 – GSD-MAINT-STRUCT/GRDS-OTH-SRV									192.21			
Total 61 – SERVICES AND SUPPLIES-ISF									192.21			
Total 685010 – SCOTTS VALLEY FIRE PROT SVC									-676,830.17			

Actual Transactions

Transaction Type = Actual; Revenues/Expenditures = R,(E); Chart Fields = GLKey,Character,Object
 Post On [*@prior-month*] and Revenues/Expenditures [*XP*] and GL Key [*685010, 685020, 685030, 685040*]

Fiscal Year	Fiscal Month	Post On	Document No	Doc Ref	Revenues/Expenditure	GL Key	Character	Object	Amount	Description	Vendor No	Warrant No
GL Key: 685040 – SV FIRE DIST-REGIONAL HAZ RESP												
Character: 60 – SERVICES AND SUPPLIES												
Object: 61221 – TELEPHONE-NON TELECOM 1099												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685040	60	61221	-76.02	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
2026	07	1/27/2026	0126SVFD		Expenditures	685040	60	61221	-152.04	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 61221 – TELEPHONE-NON TELECOM 1099									-228.06			
Object: 62219 – PC SOFTWARE PURCHASES												
2026	07	1/27/2026	0126SVFD		Expenditures	685040	60	62219	-1,661.94	U S BANK CORPOR SVFD 4246-0445	V992019	80092597
Total 62219 – PC SOFTWARE PURCHASES									-1,661.94			
Object: 62715 – SMALL TOOLS & INSTRUMENTS												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685040	60	62715	-2,094.39	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
Total 62715 – SMALL TOOLS & INSTRUMENTS									-2,094.39			
Object: 62920 – GAS, OIL, FUEL												
2026	07	1/09/2026	MMSVFD12042025		Expenditures	685040	60	62920	-62.35	U S BANK CORPOR SVFD 4246-0445	V992019	80091951
Total 62920 – GAS, OIL, FUEL									-62.35			
Total 60 – SERVICES AND SUPPLIES									-4,046.74			
Total 685040 – SV FIRE DIST-REGIONAL HAZ RESP									-4,046.74			
									-680,876.91			

CERBT & CEPPT Quarterly Update

Scotts Valley Fire Protection District

CalPERS IRC Section 115 Trust Funds

California Employers' Retiree Benefit Trust (CERBT - OPEB)

- Voluntarily prefund non-pension, other post-employment benefits (OPEB)
- Established 2007
- 596 employer participants
- ~\$27.3B assets

California Employers' Pension Prefunding Trust (CEPPT - Pension)

- Voluntarily prefund required pension contributions
- Established 2019
- 104 employer participants
- ~\$350M assets

CERBT Account Summary

OPEB Valuation Report Summary

OPEB Actuarial Valuation Report by Total Compensation Systems, Inc.

Valuation Date	6/30/2022	6/30/2024
Total Participants (Active + Retirees w/ Benefits + Retirees w/o Benefits = Total)	29 + 14 + 0 = 43	32 + 18 + 0 = 50
Present Value of Benefits (PVB)	\$2,407,140	\$2,679,090
Total OPEB Liability (TOL)	\$1,959,618	\$2,104,680
Valuation Assets	\$447,642	\$829,873
Net OPEB Liability (NOL)	\$1,511,976	\$1,274,807
Projected Retiree Premiums (Pay-Go Cost)	\$98,748 (fye 2025)	\$120,979 (fye 2026)
CERBT Asset Allocation Strategy	Strategy 2	Strategy 2
Discount Rate	6.25%	6.25%

CERBT Account Summary

As of December 31, 2025	Strategy
Initial contribution <small>(05/20/2021)</small>	\$350,000
Additional contributions	\$620,000
Disbursements	(\$0)
Investment earnings	\$184,806
CERBT expenses	(\$2,521)
Total assets	\$1,152,285
Money-weighted annualized net rate of return <small>(05/20/2021 – 12/31/2025 = 4.62 Years)</small>	5.46%

CERBT agreement effective date: 10/23/2020

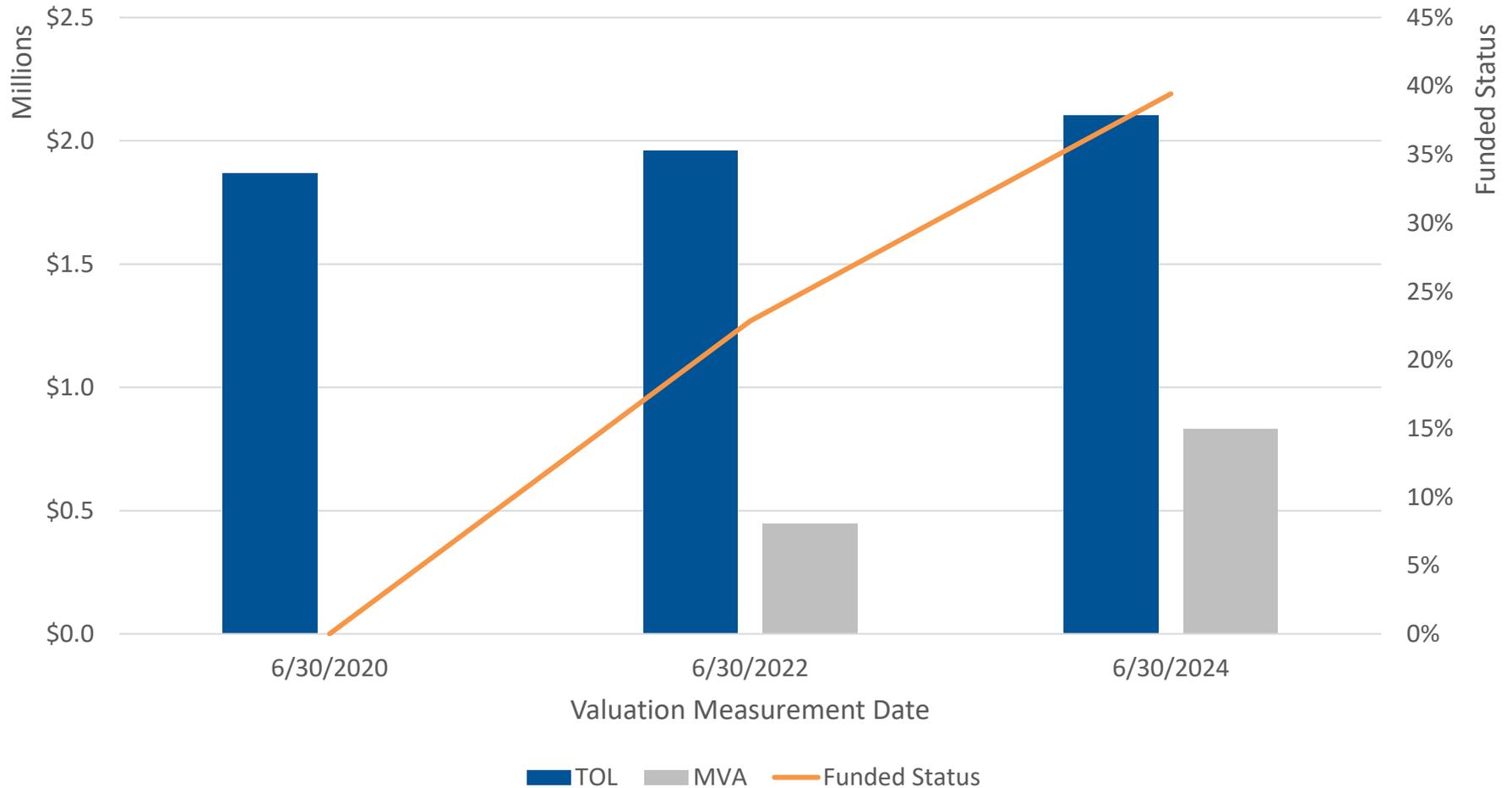
CERBT Investment Performance

Measurement Date (as of 12/31/2025)	Cumulative Contributions	Cumulative Disbursements	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Net Rate of Return*
10 year	-	-	-	-	-
5 year	-	-	-	-	-
3 year	\$465,000	(\$0)	\$251,847	(\$1,896)	10.65%

Measurement Date	Contributions	Disbursements	Cumulative Net Contributions	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Ending Assets	Fiscal Year Net Rate of Return*	Cumulative Net Rate of Return*
2020-21	\$350,000	(\$0)	\$350,000	\$10,043	(\$34)	\$360,009	-	29.45%
2021-22	\$155,000	(\$0)	\$505,000	(\$56,923)	(\$436)	\$447,642	-13.89%	-11.19%
2022-23	\$155,000	(\$0)	\$660,000	(\$39,542)	(\$876)	\$619,582	3.38%	-3.71%
2023-24	\$155,000	(\$0)	\$815,000	\$16,333	(\$1,459)	\$829,873	8.39%	0.90%
2024-25	\$155,000	(\$0)	\$970,000	\$115,620	(\$2,123)	\$1,083,497	11.62%	4.16%
as of 12/31/25	\$0	(\$0)	\$970,000	\$184,806	(\$2,521)	\$1,152,285	-	5.46%

* Money weighted annualized net rate of return

Funded Status Comparison



CEPPT Account Summary

District's CalPERS Pension Plans Summary

Member Category	Funded Status (6/30/2024)	Unfunded Liability (6.8% Interest)	UAL Payment 2025-26	Normal Cost 2025-26	Total Contribution 2025-26
Miscellaneous	86.2%	\$193,982	\$16,333	\$32,276	\$48,609
Safety Fire	72.9%	\$17,555,132	\$1,637,958	\$849,856	\$2,487,814
Totals	73.2%	\$17,749,114	\$1,654,291	\$882,132	\$2,536,423

Effective with the June 30, 2024, Actuarial Valuations, separate amortization schedule for each tier of benefits are no longer necessary. Multiple amortization schedule, and thus multiple Section 1 reports, will be combined. We believe this gives the employer a clearer picture of the pension plan's financial health and long-term costs.

District's CalPERS Pension Consolidation Plan Summary

Member Category	Rate Plan
Miscellaneous	Miscellaneous PEPRA Miscellaneous
Safety Fire	Safety Fire PEPRA Safety Fire

Effective with the June 30, 2024, Actuarial Valuations, separate amortization schedule for each tier of benefits are no longer necessary. Multiple amortization schedule, and thus multiple Section 1 reports, will be combined. We believe this gives the employer a clearer picture of the pension plan's financial health and long-term costs.

CEPPT Account Summary

As of December 31, 2025	Strategy 2
Initial contribution <small>(5/20/2021)</small>	\$150,000
Additional contributions	\$450,000
Disbursements	(\$0)
Investment earnings	\$71,257
CEPPT expenses	(\$3,893)
Total assets	\$667,364
Money-weighted annualized net rate of return <small>(5/20/2021 – 12/31/2025 = 4.62 Years)</small>	3.94%

CEPPT agreement effective date: 10/23/2020

CEPPT Investment Performance

Measurement Date (as of 9/30/2025)	Cumulative Contributions	Cumulative Disbursements	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Net Rate of Return*
5 year	-	-	-	-	-
3 year	\$300,000	(\$0)	\$108,744	(\$2,949)	8.76%

Measurement Date	Contributions	Disbursements	Cumulative Net Contributions	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Ending Assets	Fiscal Year Net Rate of Return*	Cumulative Net Rate of Return*
2020-21	\$150,000	(\$0)	\$150,000	\$2,231	(\$39)	\$152,192	-	14.42%
2021-22	\$150,000	(\$0)	\$300,000	(\$32,332)	(\$639)	\$267,029	-12.77%	-11.38%
2022-23	\$0	(\$0)	\$300,000	(\$25,953)	(\$1,252)	\$272,795	2.40%	-4.55%
2023-24	\$150,000	(\$0)	\$450,000	(\$5,649)	(\$2,007)	\$442,344	6.30%	-0.61%
2024-25	\$150,000	(\$0)	\$600,000	\$40,891	(\$3,122)	\$637,769	9.96%	2.80%
as of 9/30/25	\$0	(\$0)	\$600,000	\$71,257	(\$3,893)	\$667,364	-	3.94%

* Money weighted annualized net rate of return

CERBT/CEPPT Expected Rates of Return

Portfolios	CERBT OPEB Strategy 1	CERBT OPEB Strategy 2	CERBT OPEB Strategy 3	CEPPT Pension Strategy 1	CEPPT Pension Strategy 2
Expected Return	6.4%	6.1%	5.8%	5.4%	4.9%
Standard Deviation	11.5%	9.5%	8.1%	8.4%	5.9%

CEPPT/CERBT Portfolio Details

Asset Classification	Benchmark	CERBT OPEB Strategy 1	CERBT OPEB Strategy 2	CERBT OPEB Strategy 3	CEPPT Pension Strategy 1	CEPPT Pension Strategy 2	Target Range
Global Equity	MSCI All Country World Index IMI (Net)	49%	34%	23%	37%	21%	±5%
Fixed Income	Bloomberg Long Liability Index (CERBT) Bloomberg US Aggregate Bond Index (CEPPT)	23%	41%	51%	44%	61%	±5%
Real Estate Investment Trusts ("REITs")	FTSE EPRA/NAREIT Developed Index (Net)	20%	17%	14%	14%	9%	±5%
Treasury Inflation Protected Securities (TIPS)	Bloomberg US TIPS Index, Series L	5%	5%	9%	5%	9%	±3%
Commodities	S&P GSCI Total Return Index	3%	3%	3%	N/A	N/A	±3%
Cash	91-Day Treasury Bill	-	-	-	-	-	+2%

CERBT & CEPPT Time-weighted Investment Returns

Periods Ended November 30, 2025

CERBT OPEB	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CERBT Strategy 1 (Inception June 1, 2007)	\$23,951,682,455	0.59%	4.00%	7.27%	11.69%	11.78%	6.83%	7.89%	5.95%
Benchmark		0.56%	3.93%	7.16%	11.34%	11.47%	6.58%	7.56%	5.57%
CERBT Strategy 2 (Inception October 1, 2011)	\$2,146,423,538	0.60%	3.71%	6.45%	9.99%	9.65%	4.71%	6.42%	6.81%
Benchmark		0.56%	3.64%	6.36%	9.76%	9.43%	4.53%	6.13%	6.56%
CERBT Strategy 3 (Inception January 1, 2012)	\$1,164,866,363	0.59%	3.41%	5.76%	8.76%	8.07%	3.43%	5.23%	5.28%
Benchmark		0.54%	3.34%	5.70%	8.61%	7.90%	3.30%	4.99%	5.03%
CERBT Total	\$27,262,972,356								
CEPPT PENSION	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CEPPT Strategy 1 (Inception October 1, 2019)	\$259,500,393	0.63%	3.42%	5.99%	9.91%	9.86%	4.95%	-	6.06%
Benchmark		0.60%	3.39%	5.91%	9.76%	9.68%	4.78%	-	5.94%
CEPPT Strategy 2 (Inception January 1, 2020)	\$90,703,406	0.62%	2.92%	4.85%	8.16%	7.56%	2.67%	-	3.51%
Benchmark		0.60%	2.85%	4.76%	8.00%	7.44%	2.54%	-	3.38%
CEPPT Total	\$350,203,799								

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

CERBT and CEPPT Time Weighted Investment Results

Fiscal Year	CERBT Strategy 1 (Inception June 1, 2007)	CERBT Strategy 2 (Inception October 1, 2011)	CERBT Strategy 3 (Inception January 1, 2012)	CEPPT Strategy 1 (Inception October 1, 2019)	CEPPT Strategy 2 (Inception January 1, 2020)
2007-2008	-4.80%	N/A	N/A	N/A	N/A
2008-2009	-23.03%	N/A	N/A	N/A	N/A
2009-2010	15.87%	N/A	N/A	N/A	N/A
2010-2011	24.96%	N/A	N/A	N/A	N/A
2011-2012	0.15%	N/A	N/A	N/A	N/A
2012-2013	11.78%	8.87%	5.21%	N/A	N/A
2013-2014	18.52%	15.58%	12.86%	N/A	N/A
2014-2015	-0.11%	-0.34%	-0.03%	N/A	N/A
2015-2016	1.04%	2.95%	4.18%	N/A	N/A
2016-2017	10.62%	7.28%	4.16%	N/A	N/A
2017-2018	8.00%	6.22%	4.74%	N/A	N/A
2018-2019	6.22%	7.07%	7.24%	N/A	N/A
2019-2020	3.58%	5.46%	6.37%	N/A	N/A
2020-2021	27.54%	19.71%	13.60%	18.31%	8.00%
2021-2022	-13.35%	-12.54%	-10.72%	-12.41%	-10.94%
2022-2023	6.46%	3.60%	1.61%	5.25%	2.43%
2023-2024	11.02%	8.25%	6.32%	8.76%	6.14%
2024-2025	12.35%	10.62%	9.31%	10.72%	8.88%

Time weighted return reports the performance of the investment vehicle, not of the employer assets. Returns are gross. Historical performance is not necessarily indicative of actual future investment performance or of future total program cost. Current and future performance may be lower or higher than the historical performance data reported here. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the original cost. The value of an employer's CERBT and CEPPT fund shares will go up and down based on the performance of the underlying funds in which the assets are invested. The value of the underlying funds' assets will, in turn, fluctuate based on the performance and other factors generally affecting the securities market.

Total Participation Cost Fee Rate

- All-inclusive cost of participation
 - CERBT: 8.5 basis points (bps) fee on asset balance
 - CEPPT: 25 basis points (bps) fee on asset balance
 - Combines administrative, custodial, and investment fees
 - Self-funded, not-for-profit
 - Zero cost to join

Asset Value on Deposit*	All-Inclusive Fee Rate	Annual Cost
\$1,000,000	8.5 Basis Points (0.085%)	\$850
\$1,000,000	25 Basis Points (0.25%)	\$2,500

*Asset values shown assume the amount is deposited on the first day of a 12-month calendar year and remains constant the entire 12 months ending on the last day with the exact same amount. No investment gains/losses, or contribution additions/withdrawals are experienced at any time during the 12 months.

There are **no** additional fees of any kind. No set-up, joining, renewal, contribution, disbursement, termination fees. No minimum contribution amount.

You Control Your Participation

Investment portfolio

- 6 investment options (3 Strategies for CERBT and 2 Strategies with 3 options for CEPPT)
- Choose a strategy based on yield, risk tolerance, and time horizon

Voluntary contributions

- Never required
- Full control of amount and schedule

Reimbursement/Liquidity

- Reimburse current year OPEB and Pension expenses
- (Pay-go + Implicit subsidy) for FYE OPEB 2026: \$120,979
- (Normal Cost + UAL Payment + ADP's) for FYE Pension 2026: \$882,132 + \$1,654,291+ ADP's

Financial Reporting

- CEPPT is reported in compliance with GASB 84
- CERBT provides audited and compliant GASB 74 report in a Schedule of Changes in Fiduciary Net Position (FNP)
 - Published in January each year

CERBT FNP Fiscal Year	Availability
2021-22	Available at https://www.calpers.ca.gov/cerbt
2022-23	
2023-24	

Trust Support Services

Contributions

Disbursements

Online Record Keeping Portal

Account Updates

Educational Webinars

Statements and Reporting

Questions?



Phone:
(916) 795-8454



Email:
CEPPT4U@calpers.ca.gov



Website:
<https://www.calpers.ca.gov/CEPPT>

Scotts Valley Fire Protection District (SVFPD)

Date: February 11, 2026
To: Board of Directors
From: SVFPD
Subject: Approve FY 25/26 Contribution to CERBT

SVFPD Claims have been approved for payment out of SVFPD Funds totaling \$ 155,000.00

These payments have been approved by the Board of Directors during their meeting on February 11, 2026

2025/2026 F.Y.

75233- Contributions to Trust/Agency Fund: \$ 155,000.00

ATTEST

Daron Pisciotta
Board President

Mark Correia
Board Secretary



California Public Employees' Retirement System
 P.O. Box 942715, Sacramento, CA 94229-2709

888 CalPERS (or 888-225-7377)
 TTY: (877) 249-7442 Fax: (800) 959-6545
www.calpers.ca.gov

California Employers' Retiree Benefit Trust (CERBT, OPEB)

REMITTANCE ADVICE

February 05, 2026

Employer Name: Scotts Valley Fire Protection District
 Employer Address: 7 ERBA LN
 SCOTTS VALLEY, CA 95066-4103

CalPERS ID: 4027652040
 Receivable ID: 100000018197847
 Receivable Description: CERBT Contributions, CERBT

Project Payment Date	Account Number	Strategy	Payment Amount
February 18, 2026	4027652040-001	SKB7-CERBT Strategy 2	\$155,000.00
		Total Payment Amount:	\$155,000.00





Jan. 2026

Megan,

Thank you so
much for helping
us put our car
seats in. Having
that piece of mind
means all the world!

Thanks
again!

♥ Jeremy
Yaff
✓ (William)



Thank
You

Dear Scotts Valley Firemen,

I want to thank you for your help fixing my smoke detector on Friday, January 7.

You came so quickly and were so friendly and helpful that I am so grateful to have such good public servants in Scotts Valley. Yours truly,

Edwin Sams